





LEASED LAND PROGRAM

Schedule of Fees for Minnesota Power's Standard Lease

First half of the year (01/01-06/30)

	LEASED LAND RENT	Billed on 01/15	Due by 02/15
	PROPERTY TAXES	Billed on 04/15	Due by 05/15

Second half of the year (07/01-12/31)

	LEASED LAND RENT	Billed on 08/15	Due by 09/15
	PROPERTY TAXES	Billed on 09/15	Due by 10/15

*The dates given are approximate due to the nature of our billing system.